

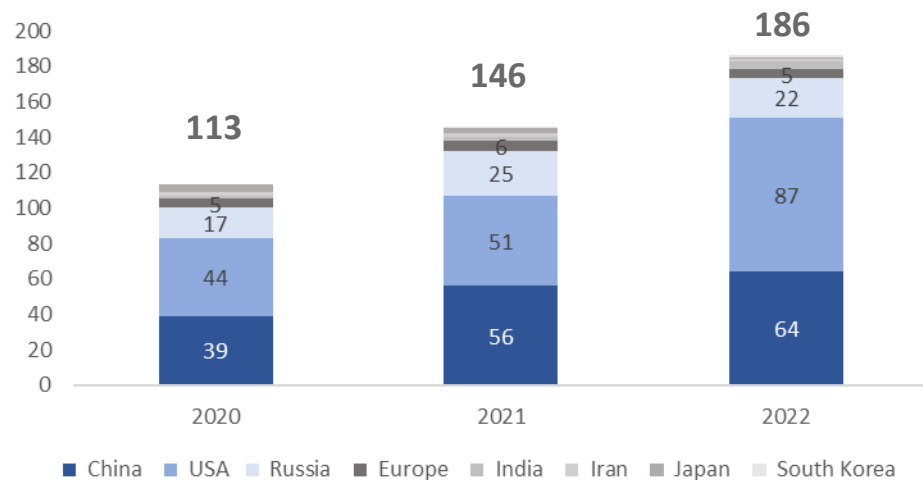
The background of the slide is a high-angle aerial photograph of a vast, snow-covered mountain range under a clear blue sky. The terrain is rugged with deep valleys and sharp peaks, all covered in a thick layer of white snow. The sky transitions from a deep blue at the top to a lighter blue near the horizon.

ACCESS TO SPACE AND NEW GROWTH MARKETS

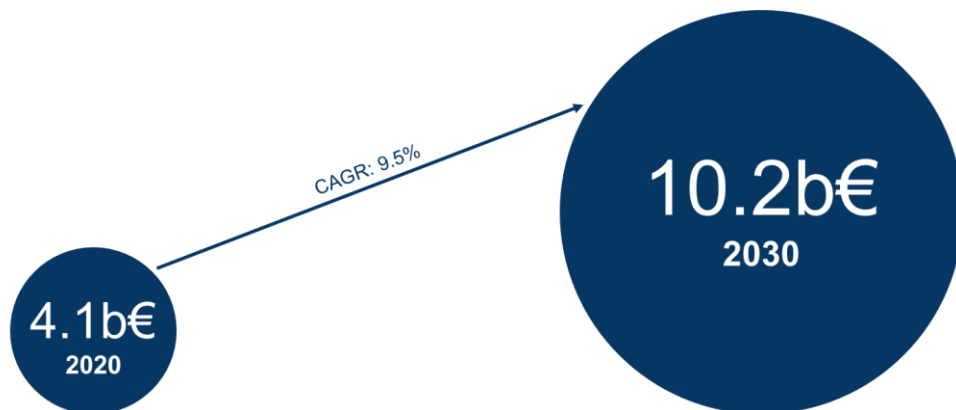
JANUARY 18, 2023

ULRICH SCHEIB, CCO MT AEROSPACE AG

Orbital Launch 2020-2022



Evolution Global Low Earth Orbit Market



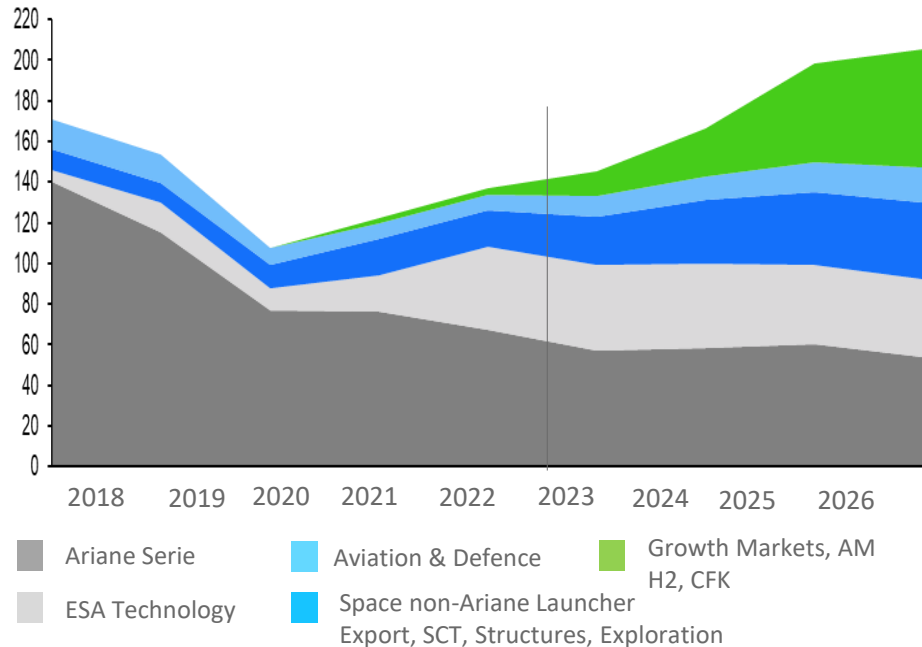
Space Transportation Development

- **Space Transportation market growth coming from institutional and commercial customer**
- **Main growth drivers**
 - Satellites constellation
 - Exploration programmes
 - New space logistics concepts
- **In 2022 Space Transportation has seen increase in relevance**
 - Ukrainian crisis has confirmed requirements for institutional “independent access to space” as means to secure political sovereignty
 - Space transportation as driver for economic growth and enabler for adjacent business models
 - Space transportation with active contribution to socio-political challenges - climate – hydrogen mobility – sustainability

MT AEROSPACE TRANSITION



MT-A TRANSITION 2025+ PROGRESS UPDATE



Ariane – stabilized on moderate level

- Kuiper order has sustained backlog
- Production cadence 4 for next years sustained
- Profitability stabilized by ESA support programs

ESA, DLR, EU – on track

- Allocated development funds secure revenues for next years
- Upside potential from ESA Exploration programs, SCT, etc
- C-Min 22 - budgets confirm perspective for next years until 2025

Space Non-ESA – with upside potential

- US Export: with upside revenue perspective
- Series contracts achieved - “Exploration”, tanks, structures - in discussion
- Spacecraft components: SC tanks, structures, panels, central tubes

Growth Markets – in development

- AM: in ramp up - revenue perspective confirmed - on track
- Hydrogen Mobility: competence team build up – first projects acquired
- CFRP: strategy in implementation
- Defence: defence budget increase confirms growth potential – first acquisition

▶ Stable growth from 2021 onwards - sales target of 200 Mio. € to be achieved by 2025

▶ Target portfolio with several sustainable businesses - Sales > 20 Mio. € p.a.

Ariane - Space - Growth Markets: AM, Hydrogen, CFRP & Defence

▶ Growth via transfer of existing products & capabilities to new markets and customer



ULPM Hot Fire Test



Combined Test

■ Road to Ariane 6 First Launch

- ULPM Hot Firing Test in LAM successful end 2022
- Combined Test (Firing) in Kourou planned for mid 2023
- A6 Maiden Flight: ESA DG communication for end 2023

■ MT-A Status

- MT-A components successful qualified
- Delta-development for constellation configuration ongoing
- MT-A production in 2022 up to Flight Model 7
- Production plan for next years a cadence 4
- Operational and financial stability sustained by ESA accompanying programs

Next Steps

- Decision on Exploitation Model for Series Phase to be taken in 2023

MT TRANSITION – TECHNOLOGY DEVELOPMENTS FOR FUTURE COMPETITIVENESS



Themis Tank

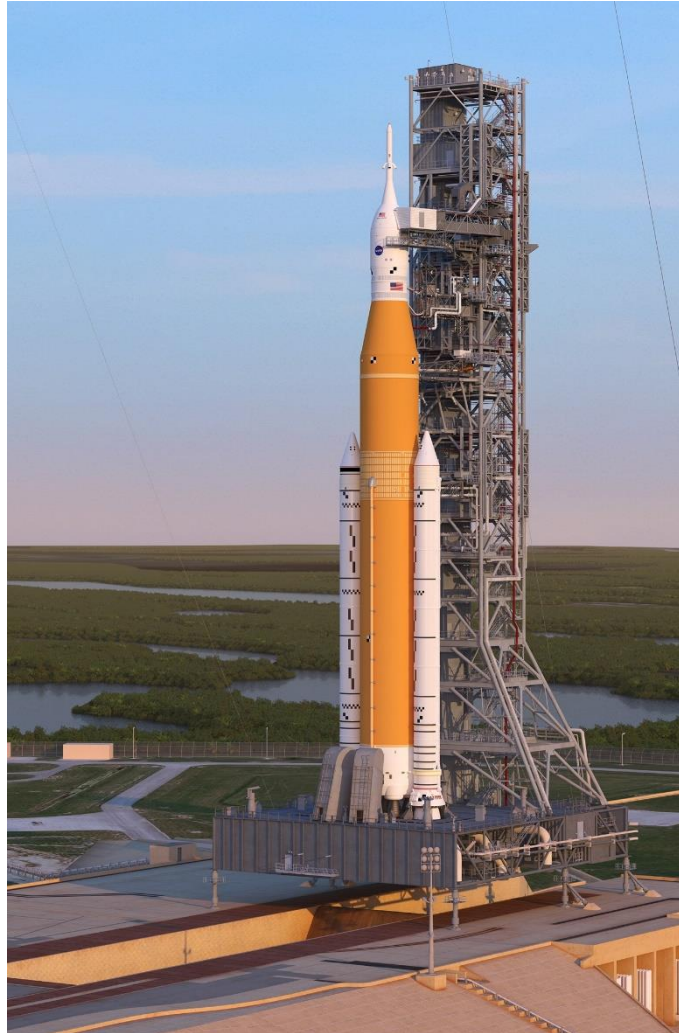


- Next Generation Technologies in Development
 - Industrial approach to cost reduction, scalable production, performance increase, mission flexibility
- Themis – Steel Tank for Reusable Demo-Stage
 - „New Space Tank“ from MT-A
 - Tank delivery September 2022 for reusability test in 2023

Shotpeening



- Digitalisation in Production - Shotpeening with Artificial Intelligence
 - First Series panels successfully produced in July 2022



SLS- Boeing Space Launch Vehicle

Launcher Export

■ Ongoing programmes

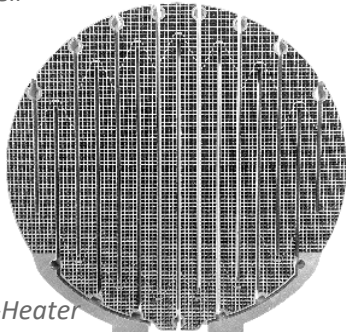
- Perspective for MT-A to participate to US market growth confirmed
- Contracts for US Launcher and Exploration programmes signed in 2022
 - development and series production contracts up to flight model 12
- MT-A contributions to US launcher programmes:
 - tank components, dome segments, dome caps & transfer lines
- MT-A contribution to US exploration programmes:
 - Habitat structure for privately financed space station

■ Business Development

- Business development for expansion of US business ongoing
- Further proposals under evaluation with US customer
- Plan to open MT-A US entity in 2023



AFSW Testteil



Automotive Pre-Heater

- **Technology Development Programmes for DED & AFS**
 - ESA contract for large structures - progressing well
 - First DED & AFSW parts successfully manufactured & tested
 - Potential for significant cost reduction, scalable production at reduced lead times
- **Commercial Business Development**
 - Commercial business in ramp up
 - Successful deliveries for defence, automotive and space customer in 2022
 - Ongoing Offers confirm growth perspective >30Mio€p.a.
 - scalable production for automotive customer in negotiation
 - Partnership with EOS, AddUp signed
 - Industrialisation for series production in preparation with external support
 - manufacturing-process, - infrastructure, - layout plans



Civil Aviation

- First contracts for LH2 tank system with MTU &
- EU Clean Aviation - LH2 tank system for ATR ground demonstrator - with MTU / Leonardo



Military Aviation

- LH2- Propulsion system for mil. Drones – with Hensoldt & Nexeya

Maritime

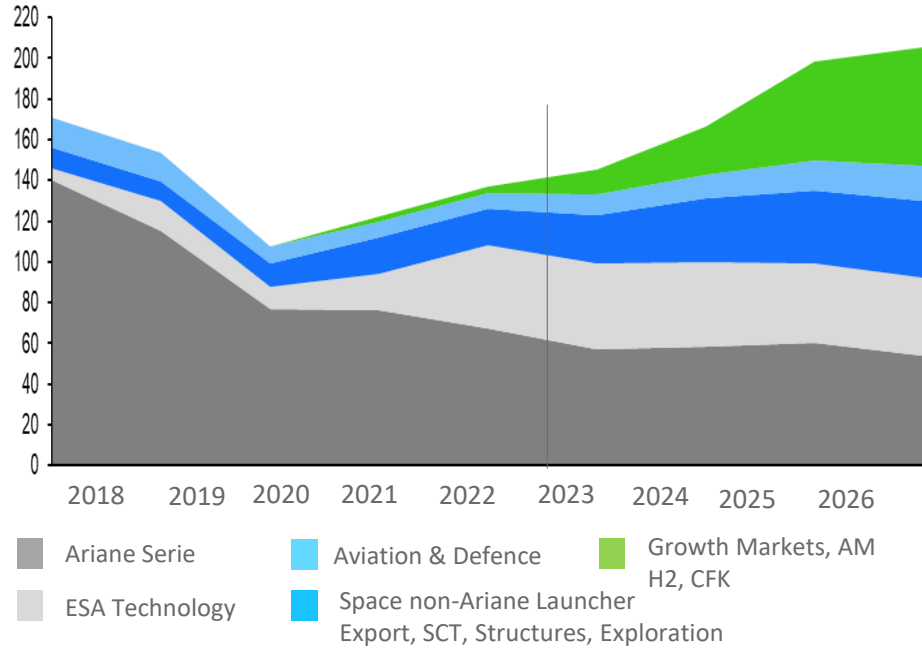
- Electric propulsion system for ships e.g. ThyssenKrupp Marine Systems, Greenplug



MT AEROSPACE TRANSITION



MT-A TRANSITION 2025+: PERSPECTIVE FOR GROWTH



- ▶ Transition well on Track
- ▶ Growth Road Map Confirmed

Q&A

Session 5

ULRICH SCHEIB, MANAGEMENT BOARD MT AEROSPACE AG
STEFAN TWERASER, CEO ROCKET FACTORY AUGSBURG
MARCO FUCHS, CEO
KURT MELCHING, CFO