

A short, solid orange horizontal line.

ANALYSTS CONFERENCE | Q2/SIX-MONTH RESULTS 2022

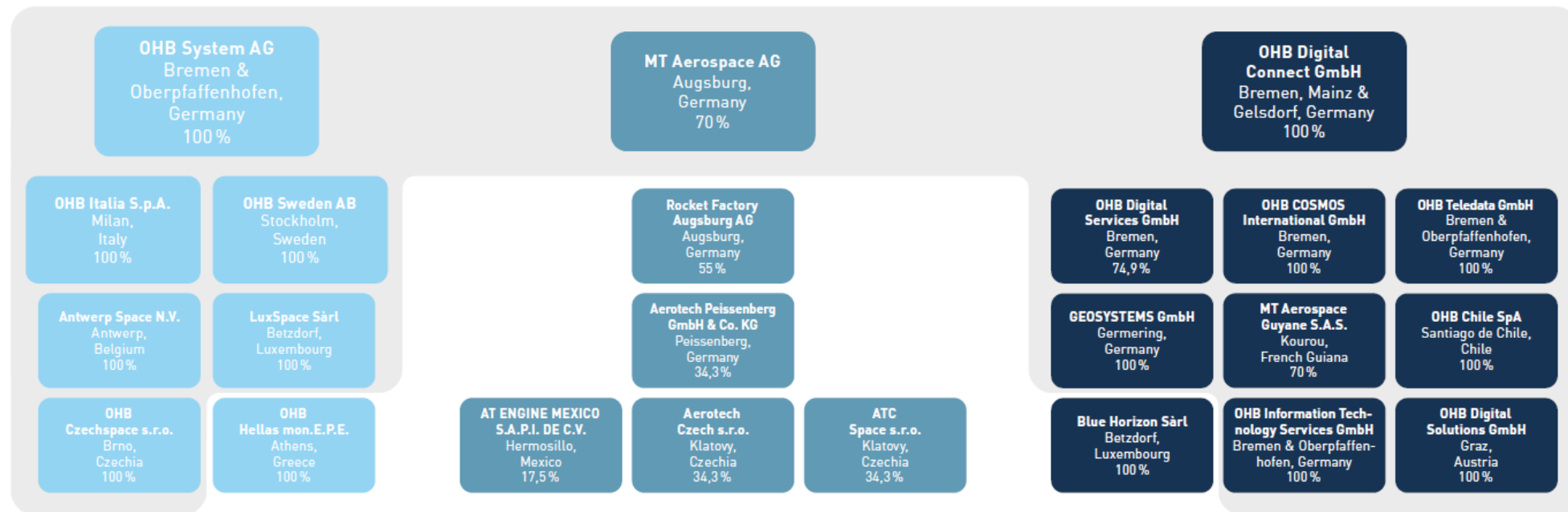
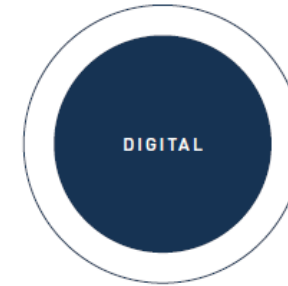
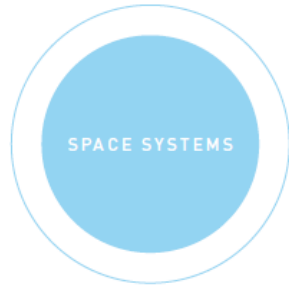
AUGUST 11, 2022

MARCO FUCHS, CEO
KURT MELCHING, CFO
DR. LUTZ BERTLING, CSDO/CDO

BUSINESS SEGMENT OVERVIEW



JULY 2022: OHB INFOSYS RENAMED TO OHB INFORMATION TECHNOLOGY SERVICES GMBH



■ = consolidated

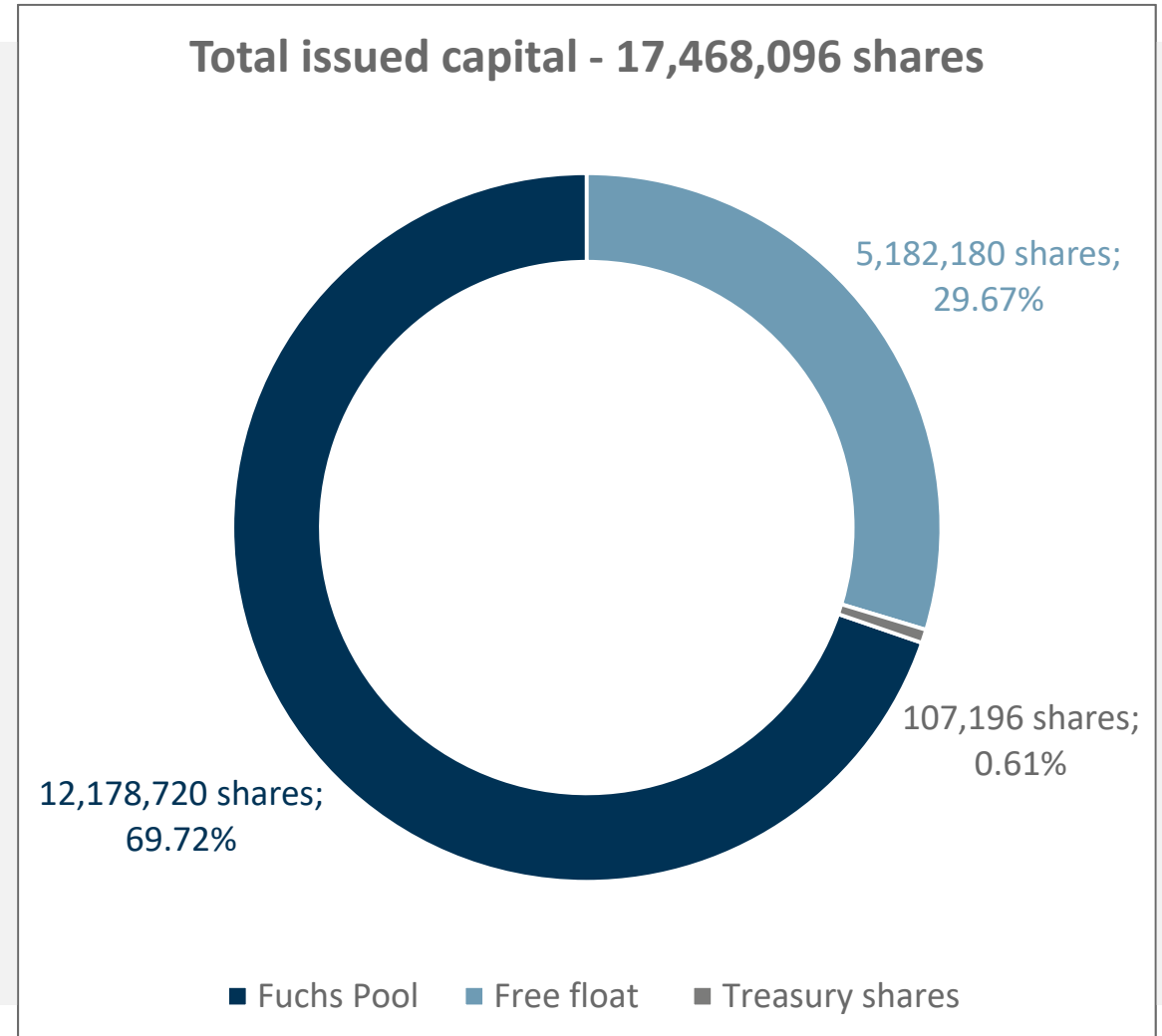
SHAREHOLDER STRUCTURE

ESTABLISHMENT OF THE FUCHS FAMILY FOUNDATION (CURRENTLY IN PREPARATION)

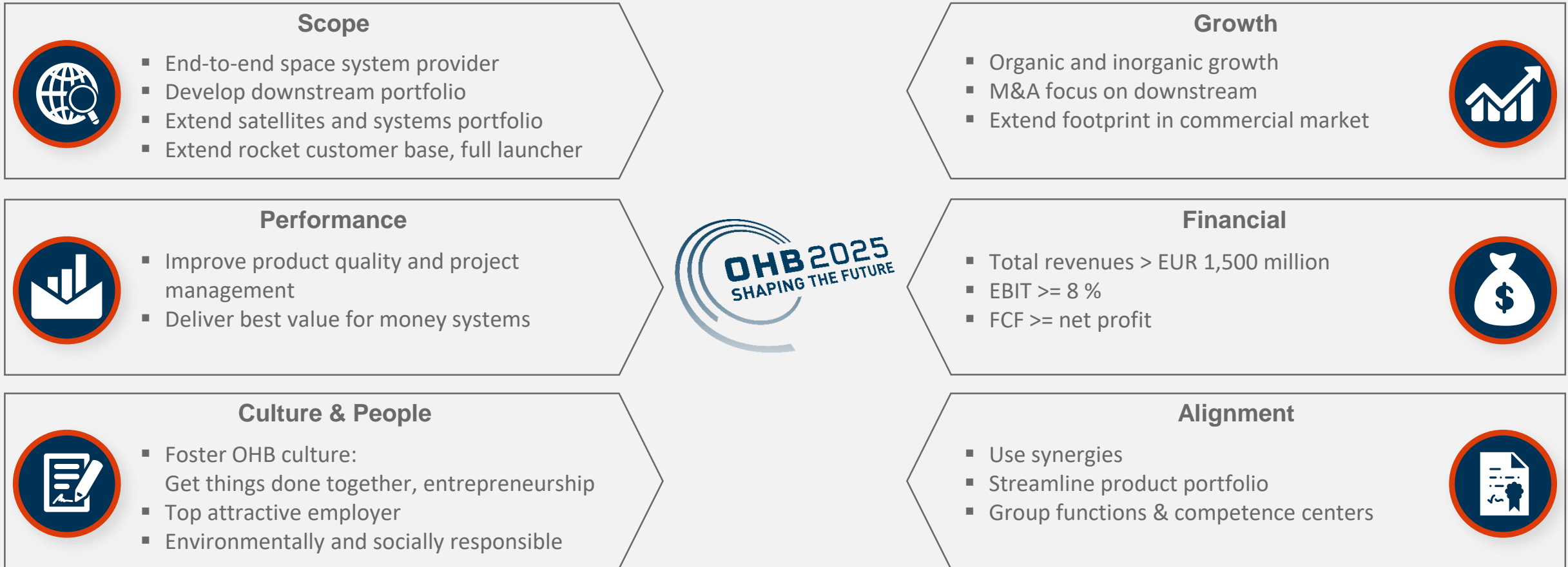


Creating a sustainably stable and secure ownership structure

- Marco and Christa Fuchs will transfer their shares in full to a newly established family foundation
- Objectives of the foundation according to the articles of incorporation:
 - Long-term retention of the entrepreneurial family assets of Marco and Christa Fuchs
 - Central benchmark for all decisions: Safeguard, maintain and continue the OH B Group
- Marco Fuchs will be in control of the foundation and therefore remain in control of the OH B Group
- A purely precautionary measure:
In the event of the death of the founding persons, the new structure offers the possibility to ensure the continuation of the company within the same ownership structure



STRATEGY: OHB 2025 – SHAPING THE FUTURE



SEGMENT HIGHLIGHTS

SPACE SYSTEMS

OHB selected to provide the instrument of FORUM

- Mission
 - ESA's 9th Earth Explorer
 - Objective:
Measurement of the entire far-infrared spectrum of electromagnetic radiation emitted from Earth
 - Launch expected for 2027

- OHB's part
 - Contribution of the innovative instrument capable of measuring the range of 15-100 μm within the far-infrared spectrum
→ World first for a space-based system
 - Contract volume: EUR 90 million



SEGMENT HIGHLIGHTS

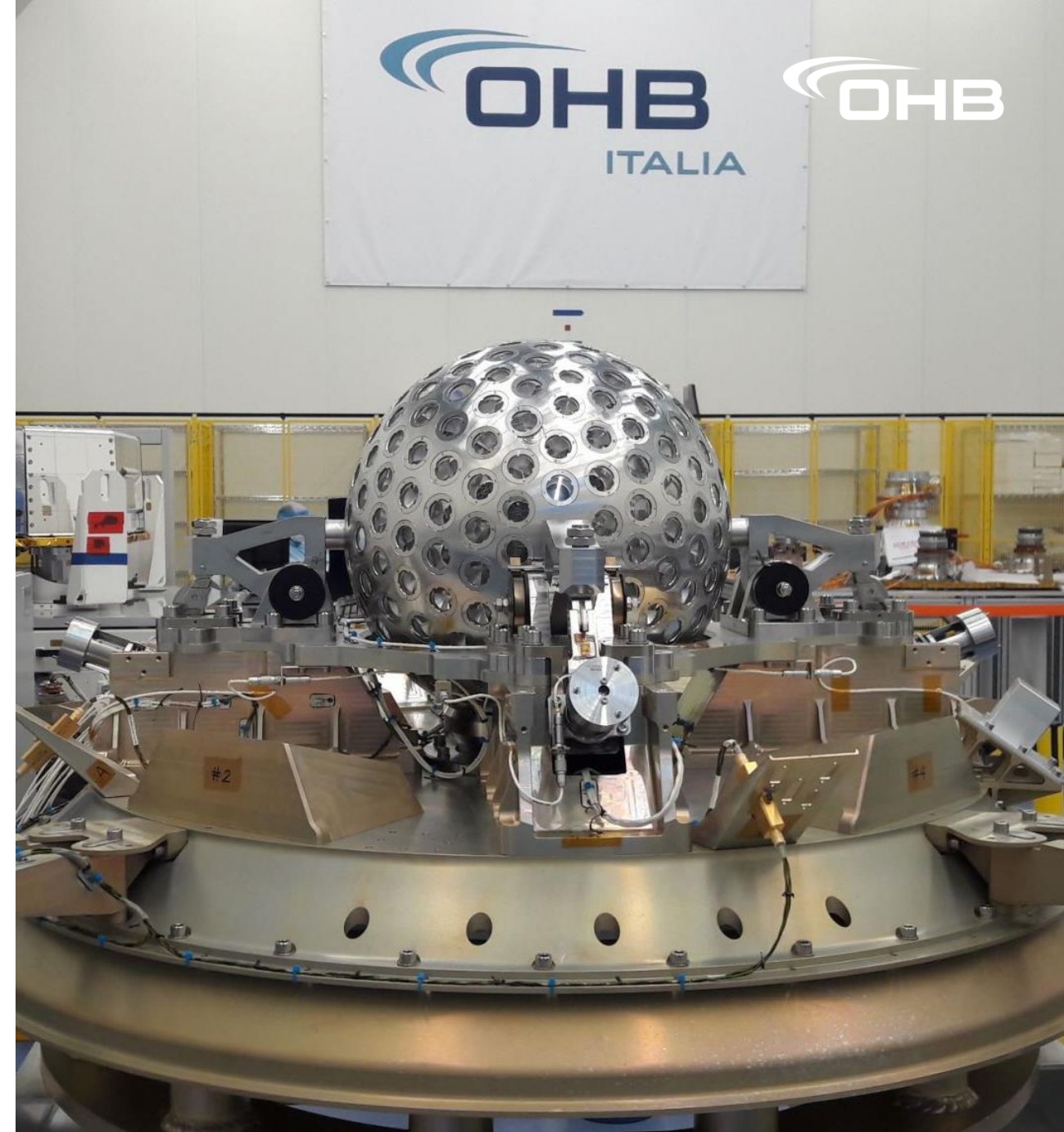
SPACE SYSTEMS

Contracts for promising early-stage studies received

- SARah Next Generation
 - SARah and its predecessor system SAR-Lupe realized by OHB
 - Development of concepts for a successor started in H1 2022
- Improvements for InnoSat platform
 - Demonstration of improved and autonomous in-orbit control systems
 - Enable cheaper, safer and more reliable operation as well as larger constellations

Advancements in the field of Science & Exploration

- LARES2 successfully launched on inaugural Vega-C flight on July 13, 2022
- Science in LEO after the ISS:
MoU for use of the upcoming commercial space station “Orbital Reef”
- LSAS:
MoU with The Exploration Company for transporting a technology demonstrator for the European start-up



SEGMENT HIGHLIGHTS

AEROSPACE



MT Aerospace (MTA) further expands its future-oriented capabilities

Launchers

- Carbon fiber-reinforced parts (CFRP) for Ariane 6 improvements
 - Project PHOEBUS: New upper stage made entirely from CFRP
→ MTA contributes a world first development as its part of the project
 - Reducing complexity: CFRP as replacements in future shipsets
- Project SALTO: Developing vertical landing capabilities for future launchers
→ MTA researches in the areas of tanks, landing legs, aerodynamic control panels and catch systems

Hydrogen technology

- Mobility: Closing in on system capability for supply systems
 - Various projects underway within the framework of the German and European aeronautics research programs
 - Talks with potential customers ongoing
- Infrastructure: Supplying hydrogen infrastructure to French Guiana
 - Reducing CO₂-Emissions at Europe's Spaceport in Kourou
 - Establishment of a respective competence center under MTA's responsibility

SEGMENT HIGHLIGHTS

AEROSPACE

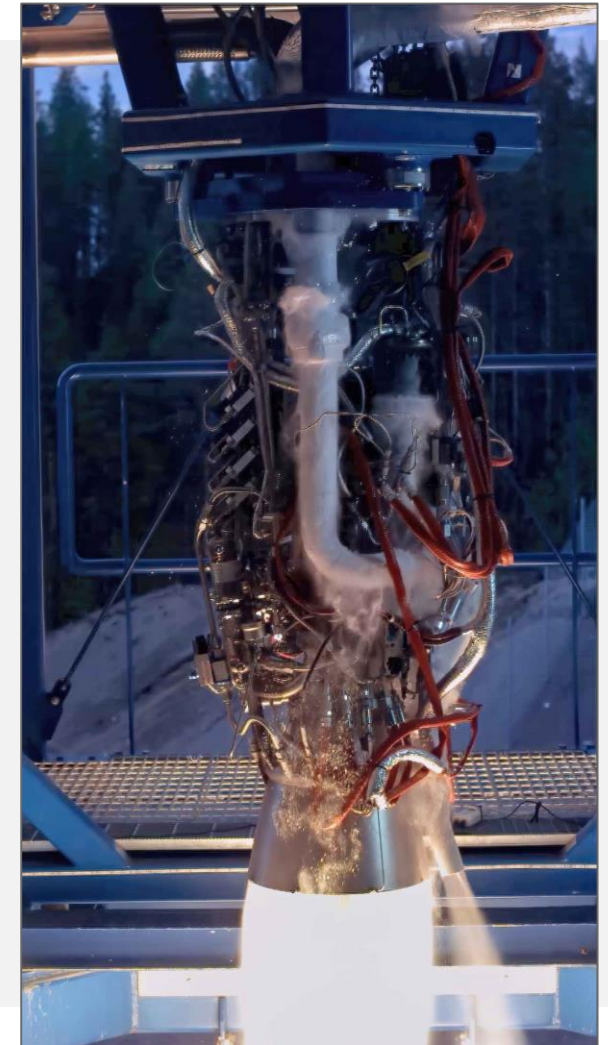


Rocket Factory Augsburg successfully completed long-duration hot-fire test

- Three tests conducted
 - 74 seconds of stable combustion in total

- Take-aways regarding the engine design:
 - High durability
 - No hardware replacements were necessary between ignitions
 - Proven capability for multiple ignition
 - Potential for up-throttling to 130 % of the nominal design point

- Next steps: Integrated systems test for first and upper stage



SEGMENT HIGHLIGHTS

DIGITAL



OHB asserts its position as a leading supplier for German railway infrastructure

- Deutsche Bahn's ongoing digitalization efforts require new security measures → Opens up the new business area of cybersecurity for OHB
- OHB Teledata will supply an in-house-developed end-to-end encryption system
- Customers from other industries and countries already expressed their interest for the product



SEGMENT HIGHLIGHTS

DIGITAL



OrbitSailor extends OHB's footprint in the downstream services market

- Based on data service launched by LuxSpace in 2011
 - Offers AIS-data from ~ 250.000 vessels per day to institutional and commercial customers
 - Different subscription tiers offer various value-added-services, e.g. information regarding:
 - Estimated time of arrival
 - Transit within forbidden areas
 - Sudden change of speed & course
- Multiple more to come

**Maritime Goes Digital
with OrbitSailor**

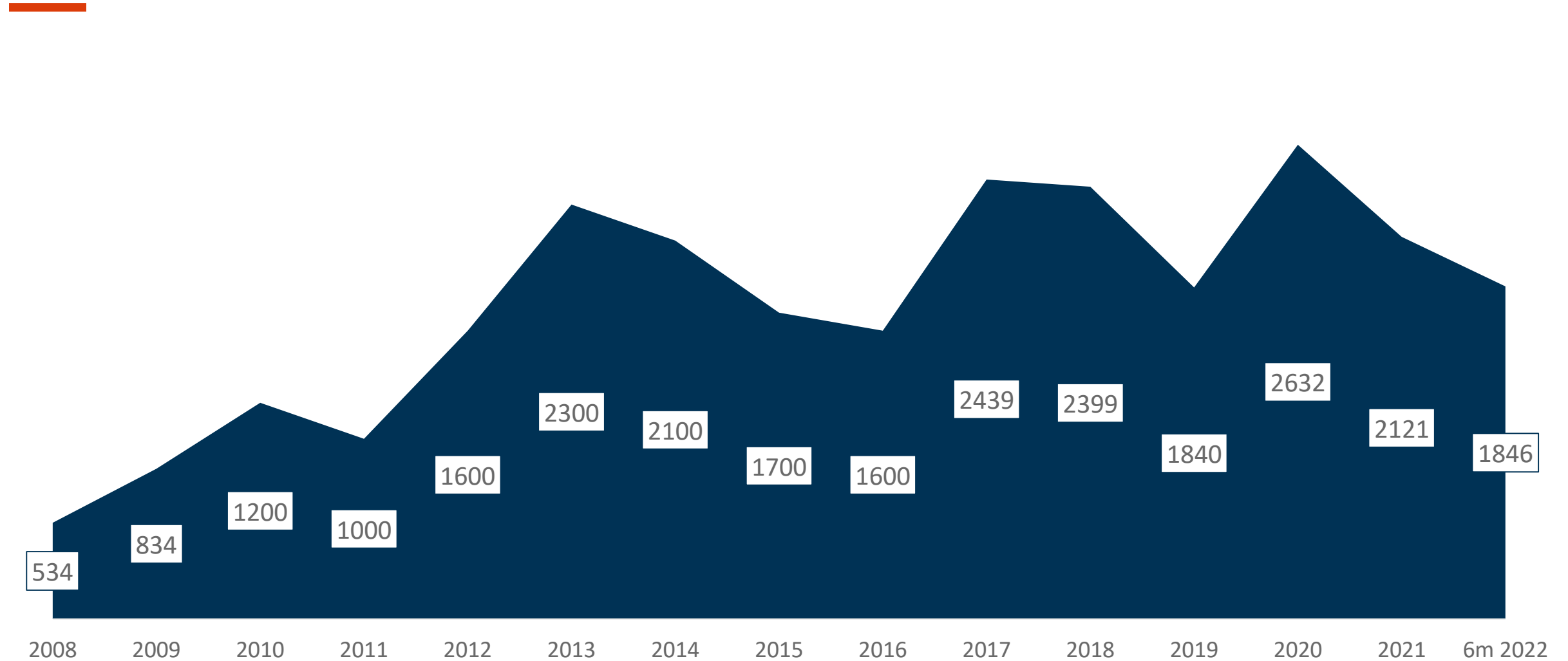
We are the founders of the satellite AIS systems. Our OrbitSailor provides a reliable source of information about your fleet.

www.orbitsailor.com

by
OHB
LUXSPACE

DEVELOPMENT OF ORDER BACKLOG

IN EUR MILLION



THE GROUP IN BRIEF

IN EUR 000



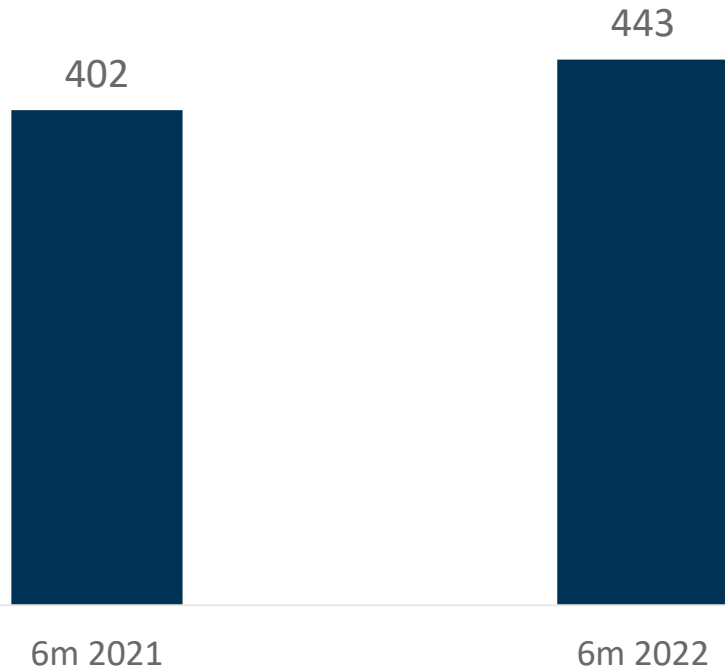
	6m 2022	6m 2021	Change in %
Order backlog (June 30)	1,846,464	2,482,510	-26
Total revenues	442,819	402,057	+10
EBITDA	42,836	39,299	+9
EBIT	25,439	21,409	+19
EBT	23,928	18,936	+26
Net profit after minorities	15,291	12,322	+24
EPS (EUR)	0.88	0.71	+24
Employees (June 30)	3,041	2,955	+3

DEVELOPMENT OF FINANCIAL RATIOS FOR THE GROUP

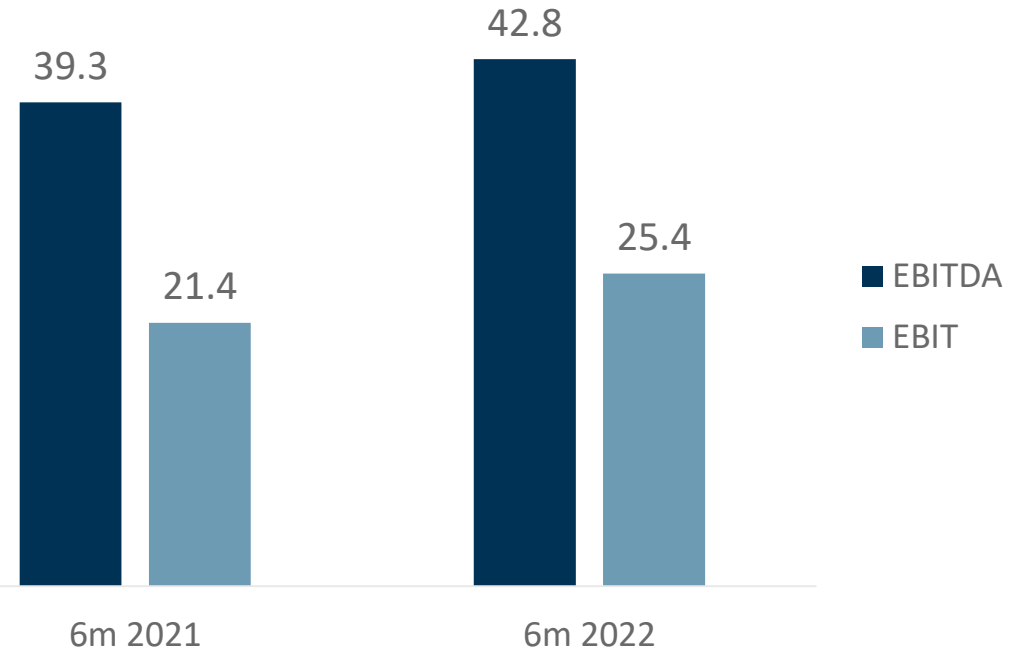
IN EUR MILLION



Total revenues



EBITDA & EBIT



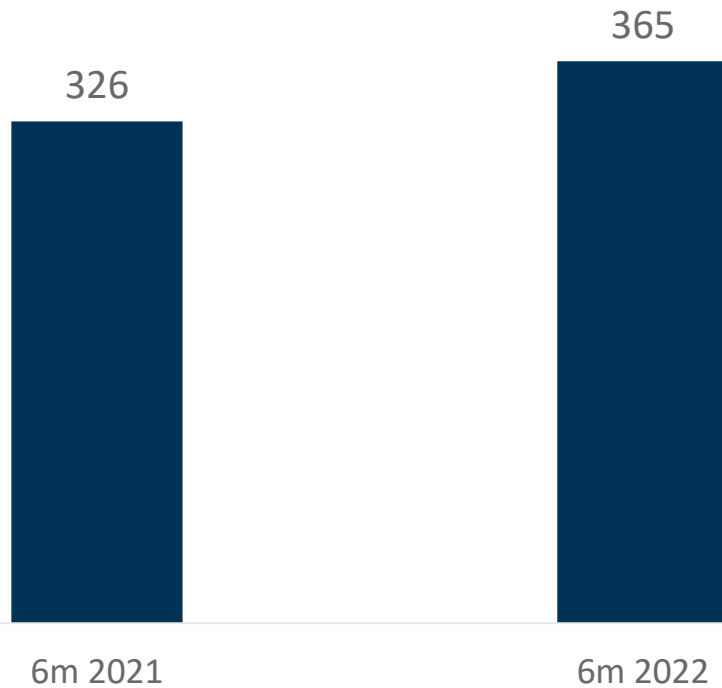
6m 2022
EBIT margin: 5.7 % (6m 2021: 5.3 %)

SPACE SYSTEMS

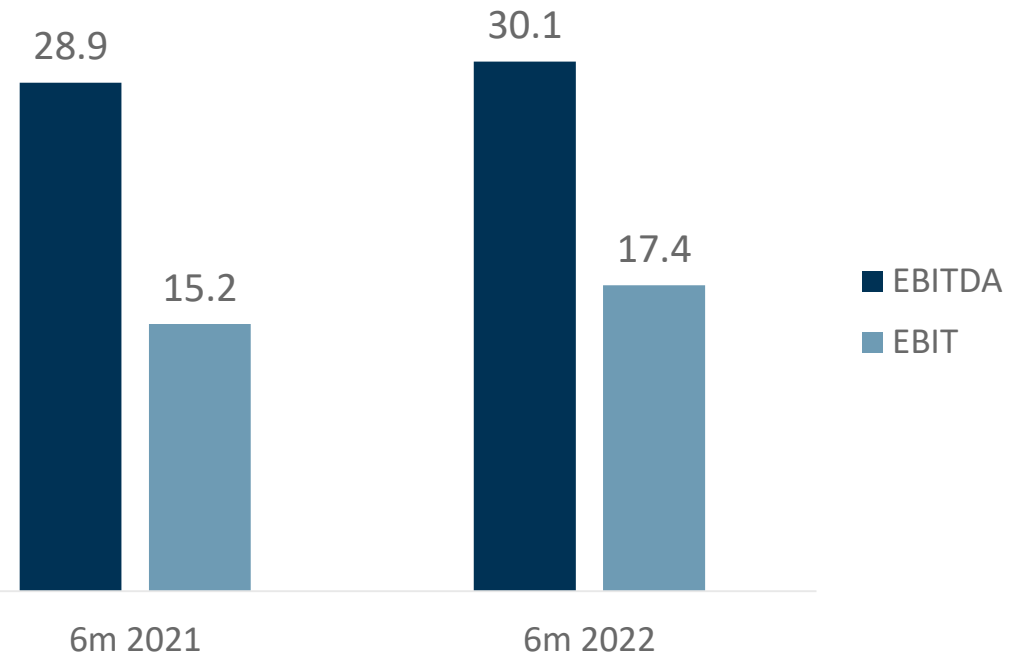
IN EUR MILLION



Total revenues



EBITDA & EBIT



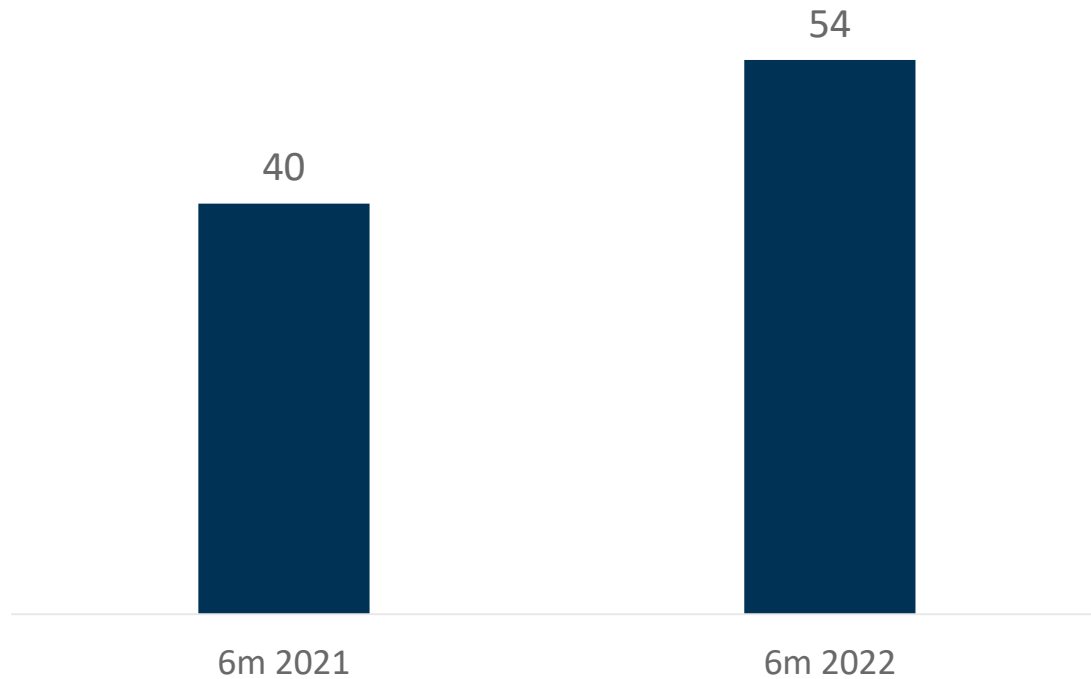
6m 2022
EBIT margin: 4.8 % (6m 2021: 4.7 %)

AEROSPACE

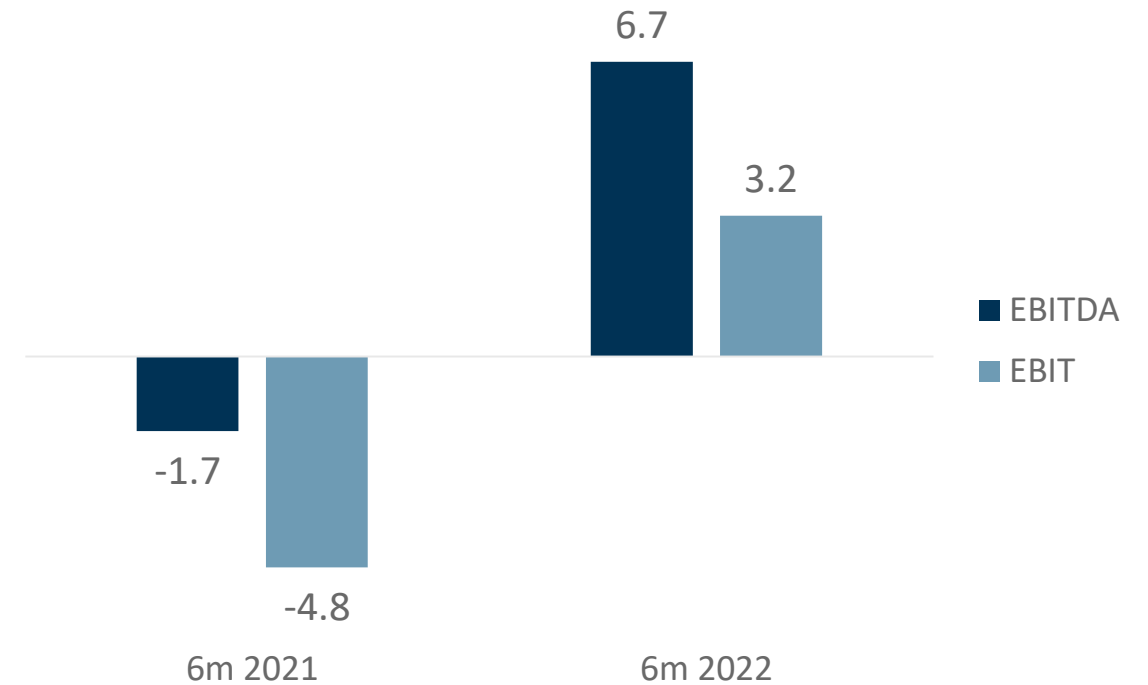
IN EUR MILLION



Total revenues

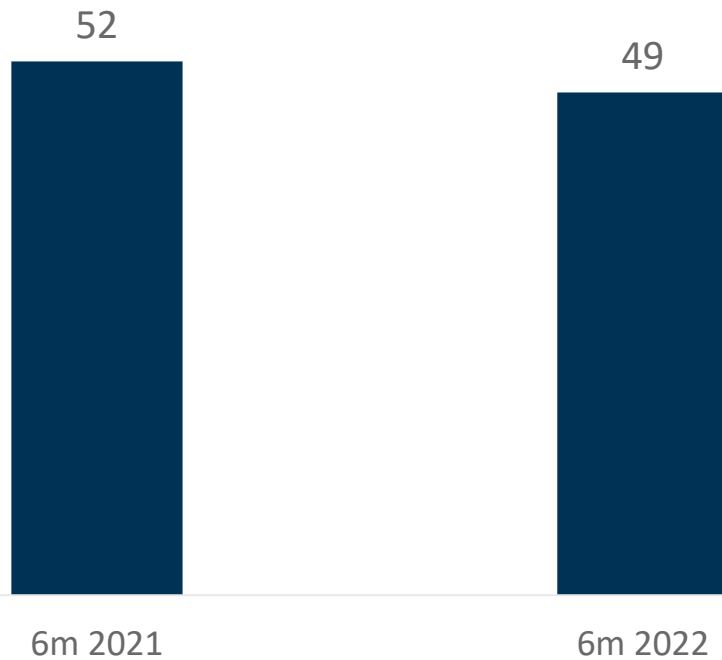


EBITDA & EBIT

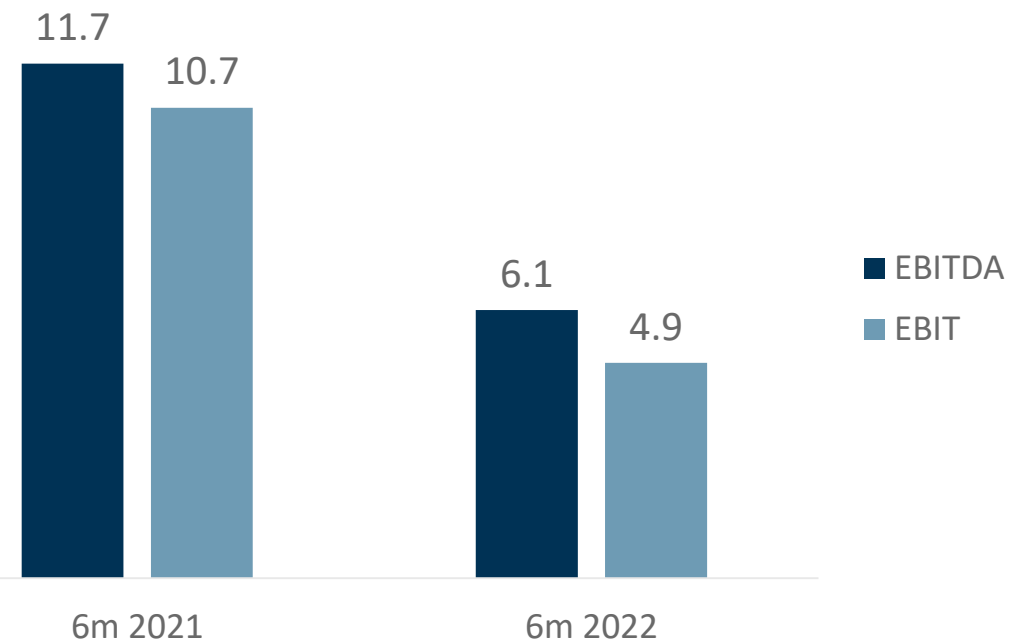


6m 2022
EBIT margin: 5.9 % (6m 2021: -11.9 %)

Total revenues



EBITDA & EBIT



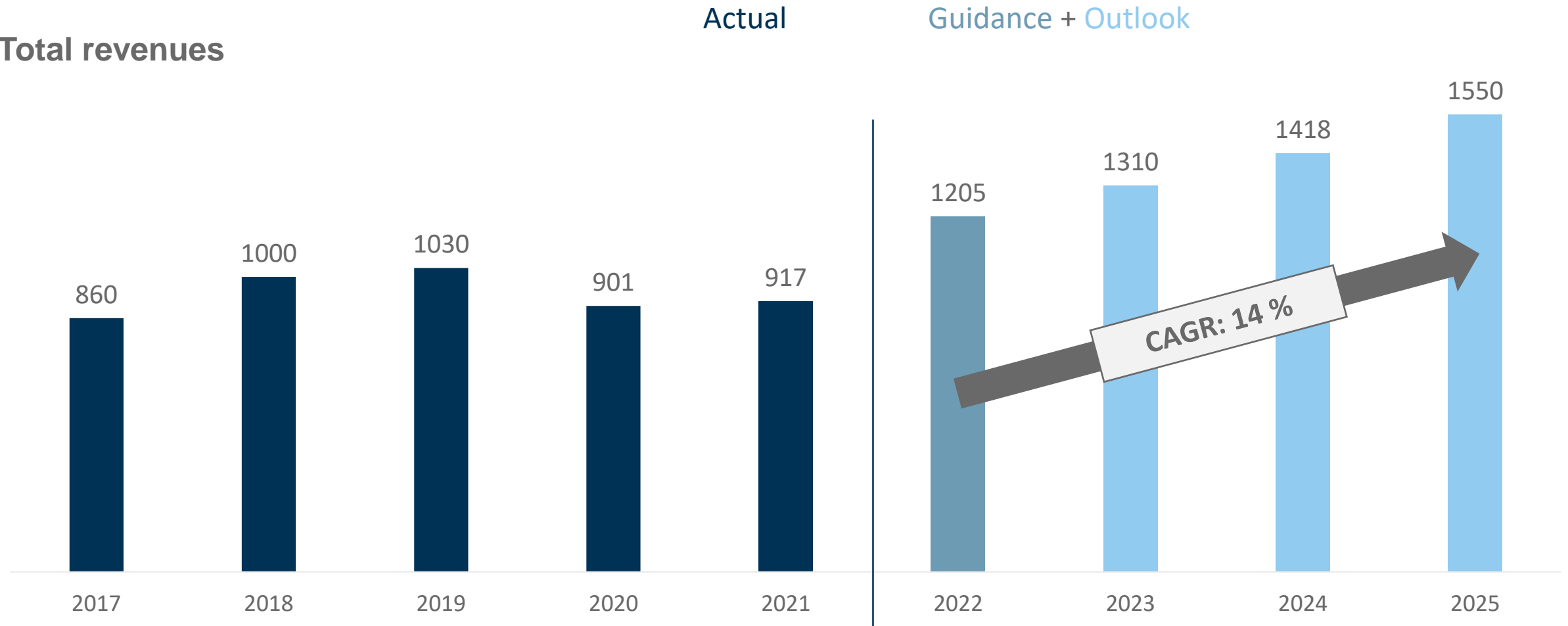
6m 2022
EBIT margin: 10.1 % (6m 2021: 20.7 %)

FINANCIAL GUIDANCE & OUTLOOK 2022-2025

IN EUR MILLION



Total revenues



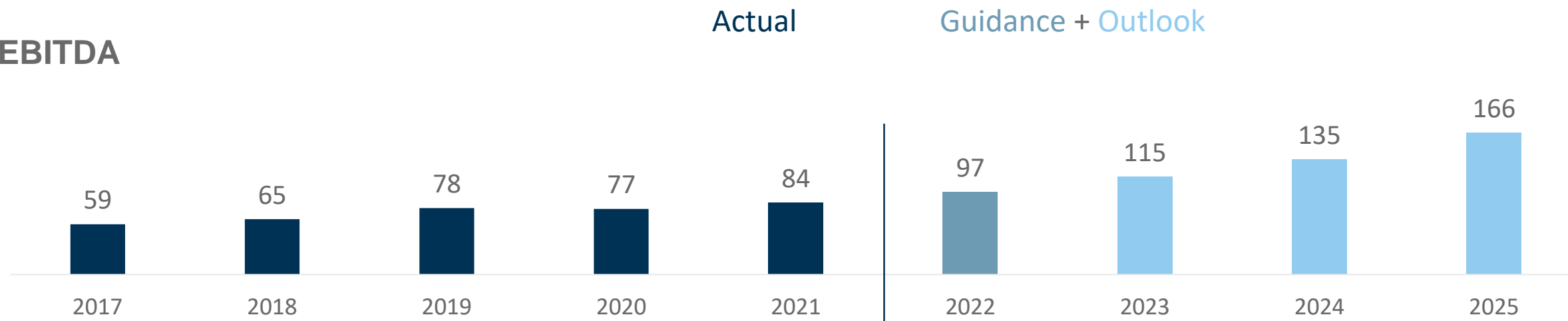
Guidance 2022 (released in January 2022) confirmed by the Management Board on this occasion

FINANCIAL GUIDANCE & OUTLOOK 2022-2025

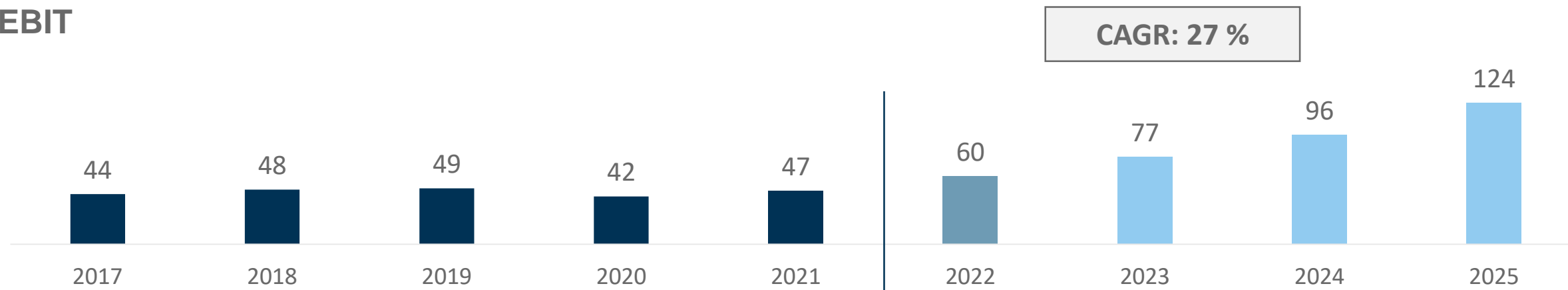


IN EUR MILLION

EBITDA



EBIT



Guidance 2022 (released in January 2022) confirmed by the Management Board on this occasion

ASSETS

IN EUR 000



	June 30 2022	December 31 2021	Change in %
Non-current assets	379,105	378,027	0
Property, plant and equipment	107,009	104,679	+2
Rights of use from leasing agreements	47,989	52,433	-8
Other intangible assets	123,267	125,160	-2
Others	100,840	95,755	+5
Current assets	719,058	582,820	+23
Inventories	31,730	32,001	-1
Trade receivables	108,943	53,514	+104
Contract assets	492,347	382,168	+29
Cash and cash equivalents	47,700	96,618	-51
Others	38,338	18,519	+107
Total assets	1,098,163	960,847	+14

SHAREHOLDER'S EQUITY AND LIABILITIES

IN EUR 000



	June 30 2022	December 31 2021	Change in %
Equity	277,519	252,621	+10
Non-current liabilities and provisions	198,953	250,375	-21
Provisions for pensions	81,078	104,255	-22
Leasing liabilities	38,062	42,677	-11
Deferred tax liabilities	50,512	52,254	-3
Others	29,301	51,189	-43
Current liabilities	621,691	457,851	+36
Trade payables	117,759	85,426	+38
Contract liabilities	114,707	87,961	+30
Current financial liabilities	251,865	145,867	+73
Others	137,360	138,597	-1
Total liabilities	1,098,163	960,847	+14

FINANCIAL RATIOS

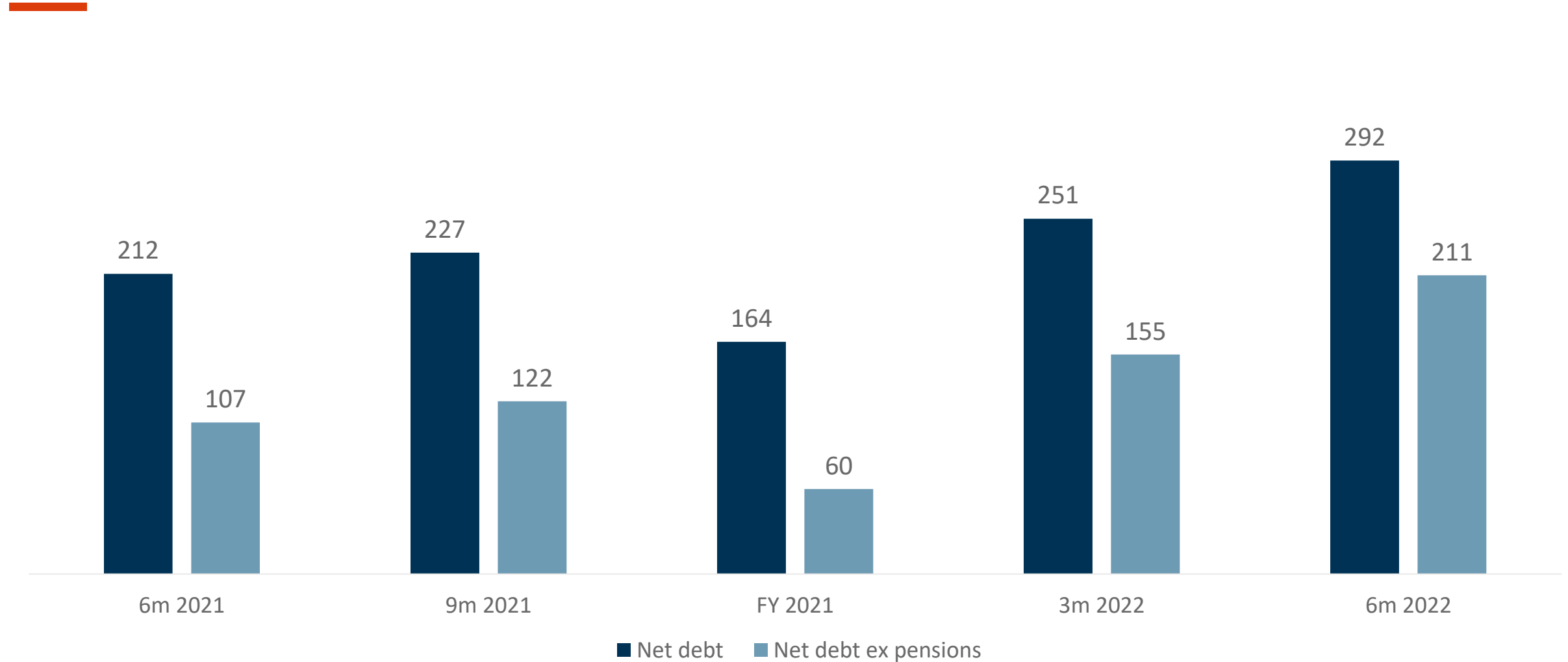
IN EUR MILLION



	6m 2022	3m 2022	FY 2021	9m 2021	6m 2021
Free cash flow	-137	-89	-15	-83	-74
Net debt	292	251	164	227	212
Net debt ex pensions	211	155	60	122	107
CAPEX (incl. financial assets)	11	3	23	14	9
Own work capitalized (additions)	4	2	16	6	5
ROCE	10 %	9 %	12 %	10 %	11 %

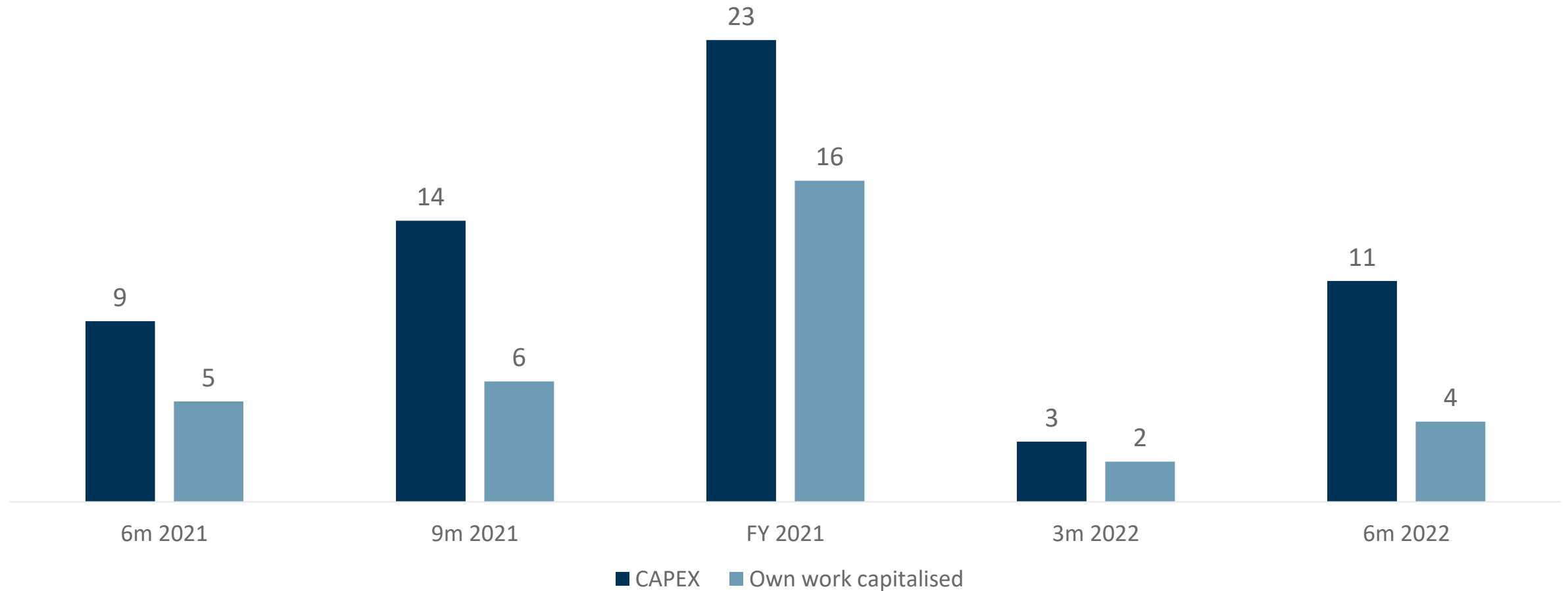
DEVELOPMENT OF THE RATIO NET DEBT

AS OF THE BALANCE SHEET DATE OF THE RESPECTIVE REPORTING PERIOD | IN EUR MILLION



DEVELOPMENT OF INVESTMENT SPENDING

AS OF THE BALANCE SHEET DATE OF THE RESPECTIVE REPORTING PERIOD | IN EUR MILLION

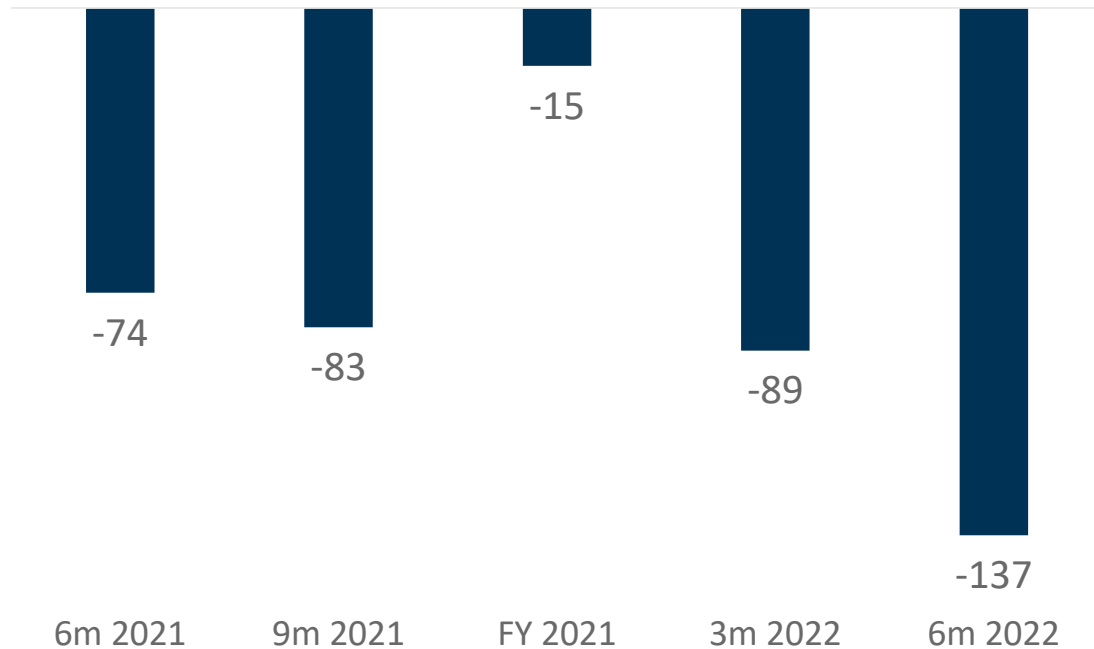


DEVELOPMENT OF FREE CASH FLOW AND ROCE

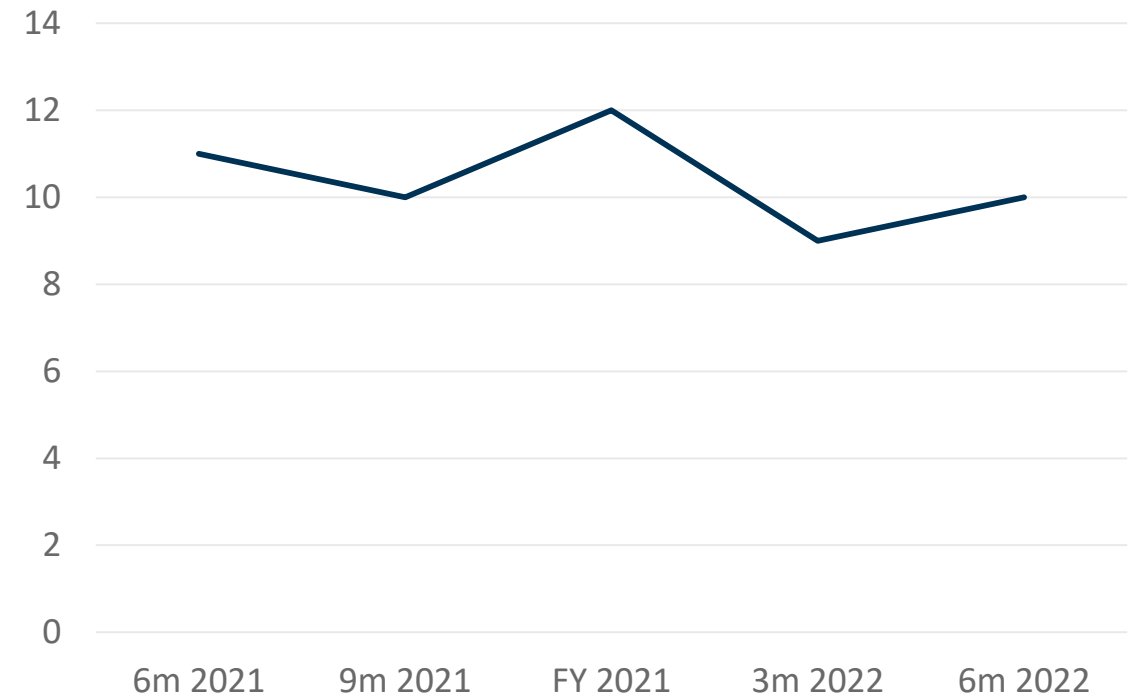
AS OF THE BALANCE SHEET DATE OF THE RESPECTIVE REPORTING PERIOD



Free cash flow in EUR million



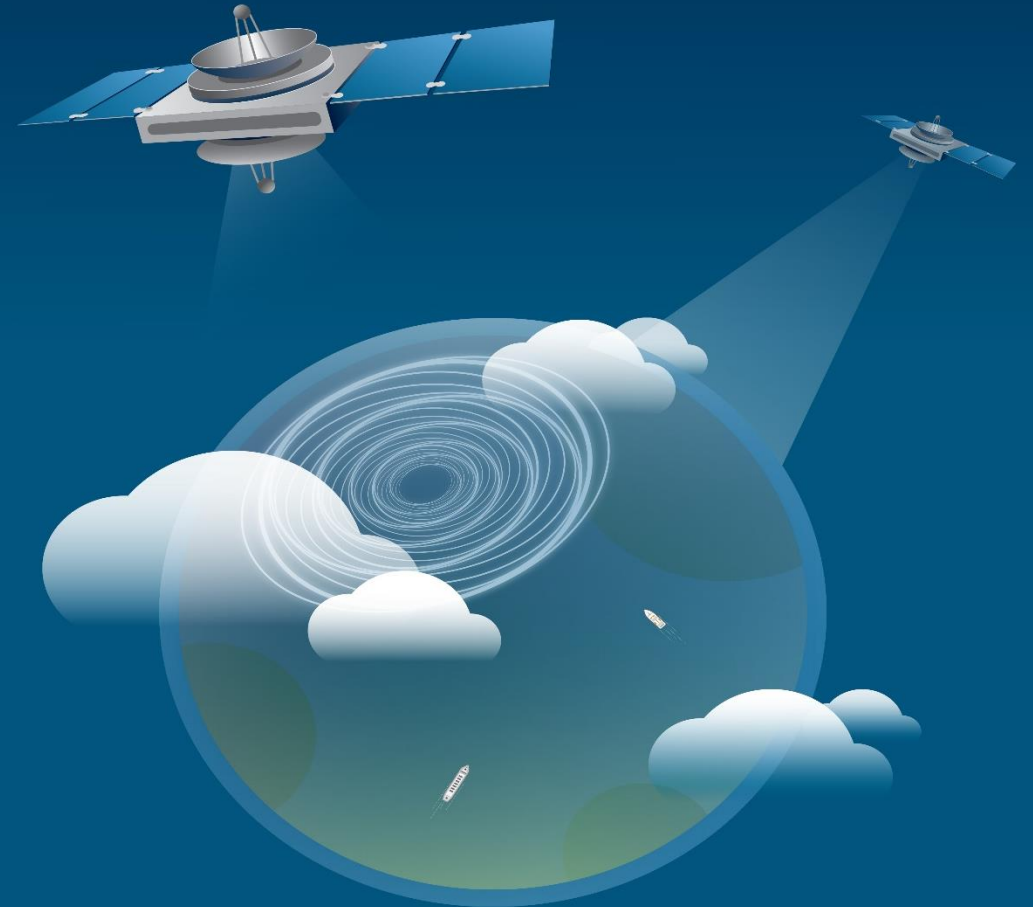
ROCE in %



EXPECTED KEY SOURCES FOR FUTURE NEWS FLOW (1)

ESA Ministerial Conference in November

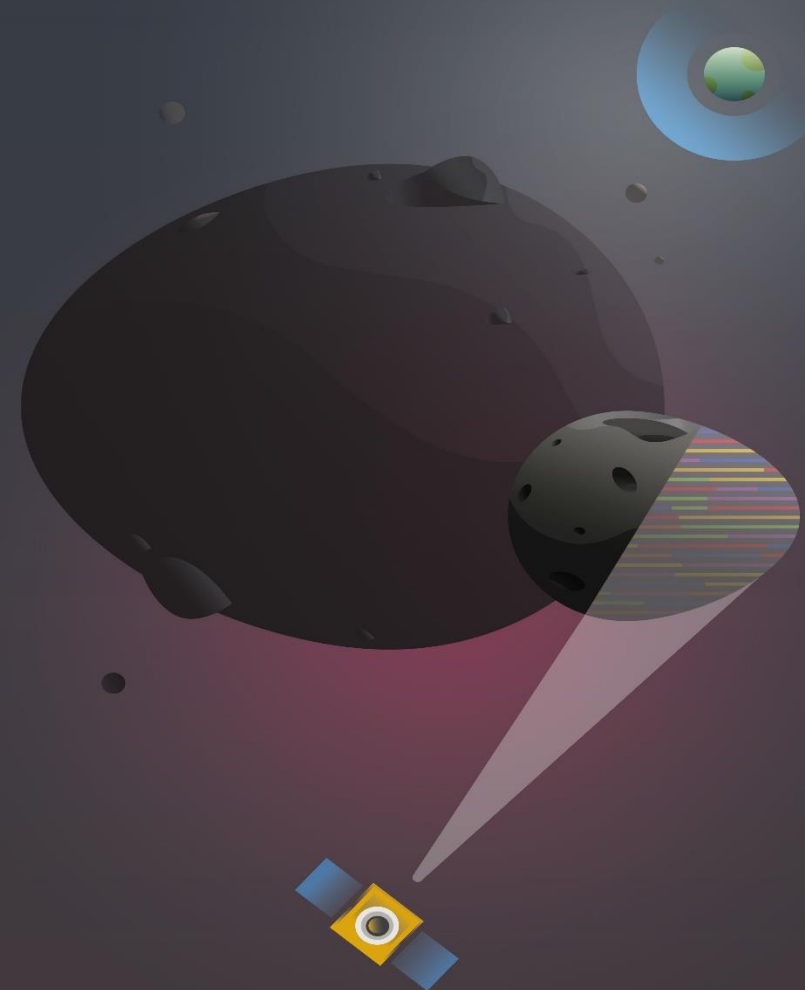
- Applications – Earth observation
 - Next generation of the Copernicus program
 - EE10 (Harmony)
- Applications – Telecommunications
 - Quantum Key Distribution (SAGA)
 - HydRON
 - European secure communication constellation
- Science & Exploration
 - Decisions on additional missions from the Cosmic Vision 2015-2025 program
 - Athena



EXPECTED KEY SOURCES FOR FUTURE NEWS FLOW (2)

ESA Ministerial Conference in November

- Space Safety
 - HERA
 - Vigil Magnetograph
 - Flyeye 2nd generation telescope (to be followed by a series)
 - Space debris removal
 - Advancements in in-orbit servicing
- Enabling & Support
 - Independent access to space
 - Updates on support for Ariane 6 program
 - Preparing the future of the Ariane program
 - Improvements of A6 and development of future versions
 - Space logistics
 - Independent access to the lunar surface
 - Mid-term: LSAS
 - Long-term: EL3



EXPECTED KEY SOURCES FOR FUTURE NEWS FLOW (3)

Special fund for the German Federal Ministry of Defence (FMoD) amounting to EUR 100 billion approved in June

- Separated from annual budget
→ Flexible usage in the upcoming years is possible
- Chancellor Scholz reassured that future annual defence expenditure shall be > 2 % of GDP

Implications for OHB

- Increased human capacity will enable/accelerate projects
- Additional order-intake in the mid- to long-term
→ Establishing redundancies and additional capacity
- Other European nations expected to follow

> 30 proposals
submitted to FMoD

FINANCIAL CALENDAR 2022/2023



August 11, 2022	6-Month report/Analysts conference
September 6, 2022	Commerzbank/ODDO Corporate Conference, Frankfurt am Main
September 8-9, 2022	Berenberg Pan-EU Discovery Conference, St. Julian's, Malta
November 10, 2022	9-Month report/Analysts conference
November 22, 2022	DZ Bank Equity Conference 2022, Frankfurt am Main
November 28-30, 2022	German Equity Forum 2022, Frankfurt am Main
January 9-10, 2023	ODDO BHF Forum, virtual
January 18, 2023	Capital Market Day, Bremen



Q&A

THANK YOU!

OHV SE

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